

Causes of the Great Depr.

*International Problems - post war depressions in Europe in the 1920s, high tariffs
*actions by the Fed Govt and Am businesses - conservative ideology - tax cuts on wealthy, laissez faire beliefs, loose credit policies
*consumer excesses in the 1920s - overuse of installment credit, materialistic mentality, unwise stock market speculation

Election of 1932

Hoover - laissez faire inaction when depression hits, rampant bank failures, RFC too late, Bonus Army, Hoovervilles
FDR - wins in a landslide, plans begin immediately, also ends Prohibition (21st)
Brain Trust mtgs - the three Rs
1st 100 Days - the New Deal
Bank Holiday - FDIC/Glass Steagall
Alphabet Soup programs - AAA, CCC, TVA, NIRA
Dust Bowl conditions - migration west

New Deal Critics

Sen. Huey Long - Share Our Wealth - promote redistr of wealth, political threat to FDR
Dr. Francis Townsend - old age pension "Townsend Clubs"
Father Charles Coughlin - the radio priest - overhaul Federal Reserve sys.
Supreme Court - decl AAA and NIRA unconst.
FDR - Judiciary Reorg Bill backfires, aka court packing - rare political mistake

Great Depression, New Deal, 30s: Pd. 7

2nd New Deal

Wagner Act - incr power of unions, gives workers the right of collective bargaining
auto strike 1936 - United Auto Workers formed, CIO formed/AFL-CIO today
Social Security Act 1936 - formed from the Townsend idea
Fair Labor Standards Act 1938

American Culture in the 30s

*WPA - hires artists, writers to document the depr - Dorothea Lange photos, American Gothic painting
*John Steinbeck novels - Grapes of Wrath, Of Mice and Men - migrant farm workers
*Woody Guthrie - politically charged folk music - This Land is...
*Crime - the small town bank robber, John Dillinger and others

Foreign Policy late 20s-30s

Kellogg-Briand Pact
Stimson Doctrine
FDR
Good Neighbor Policy
Neutrality Acts 1935-1939

isolationism with eyes on Europe and Japan
U.S. to WWII - ends depression

